

CITY OF LINCOLN PARK
POLICE and FIRE RETIREMENT COMMISSION

1427 Cleophus Lincoln Park, Michigan 48146

**MINUTES OF THE REGULAR MEETING
OF THE BOARD OF TRUSTEES
December 16, 2020**

PRESENT: Jeff Stacho, Trustee, attended from Wayne County, MI
Paul Pavlovich, Trustee, attended from Wayne County, MI
Thomas Jankowski, Trustee, attended from Wayne County, MI
Thomas Karnes, Trustee, attended from Wayne County, MI
Maureen Tobin, Trustee, attended from Wayne County, MI

ABSENT:

ALSO PRESENT: Frank Judd, VanOverbeke, Michaud & Timmony, P.C.
Charlotte Benke, Recording Secretary

Please note that this meeting was held through a Zoom Video Conference consistent with Governor's Whitmer's Executive Orders related to COVID-19 and in full compliance with the Open Meetings Act.

Chairman Jeff Stacho called the meeting to order at 10:02 a.m.

APPROVAL OF MINUTES

Re: Minutes of October 28, 2020

RESOLUTION 12-20-041 By: Thomas Karnes, supported by Thomas Jankowski

Resolved, that the minutes of the regular meeting held October 28, 2020 be approved with changes discussed.

Yeas: 5

APPROVAL OF BILLINGS

**RE: INVOICES FROM PNC INSTITUTIONAL INVESTMENTS
IN THE AMOUNT OF \$3,938.90 FOR THE PERIOD OF 7-01-20 THROUGH 9-30-
20**

RESOLUTION 12-20-042 By: Thomas Karnes, Supported by Thomas Jankowski

Yeas: 5

**RE: INVOICE FROM CHARLOTTE R. BENKE, RECORDING SECRETARY
IN THE AMOUNT OF \$1,039.00 FOR THE PERIOD OF 11-26-2019 THROUGH 11-17-
2020**

**RESOLUTION 12-20-043 By: Paul Pavlovich, Supported by Thomas Jankowski
Yeas: 5**

REPORTS

FEG INVESTMENT ADVISORS

Not present.

LEGAL REPORT

Mr. Frank Judd was present at the meeting and discussed the following:

1. GRS credit of \$8,375.00: GRS was overpaid in the amount of \$8,375.00 and asked if the Retirement System wanted it refunded or keep as a standing credit. Overpayment occurred when original invoice was paid for services, but the Board requested additional options run. GRS then sent another invoice for the full amount (work paid for and cost for additional information months later. Invoice should have been sent with only costs of additional services. Discussion followed.

Motion to request Legal Counsel contact GRS to request refund overpayment.

By: Thomas Karnes, Supported by Thomas Jankowski

Yeas:5

2. Mr. Judd reported that the Governor Whitmer's Executive Orders related to COVID-19 was extended to December 20th. No further up has been given. Updates will be sent to chair and vice chair.
3. Mr. Judd stated that due to COVID-19 issues, the firm of VanOverbeke, Michaud & Timmony, P.C. is donating money to various charities (Gleaners Community Food Bank, The Salvation Army and Forgotten Harvest) in the name of their clients.
4. Mr. Judd stated one of the Retirement System's service providers Kirk VanDagens of PNC Bank passed away at the age of 64.
5. Mr. Judd stated that he has had discussions with Trustee Paul Pavlovich regarding Trustee Handbook and Member Handbook updates. Trustee Karnes stated that members need to see options and stated they should be updated yearly. Trustee Karnes stated that this issue regarding updates should be placed on the Agenda each January.

Reports received and placed on file.

BENEFITS ADMINISTRATION

Extensive discussion regarding receiving records from City and benefit calculations for members. The Board has waited over a year to get some documents from the City. The City has requested that one person request documents from the City. Discussion followed. The Board will put documents request through legal counsel.

The Board wants to confirm how the City is performing their calculations for members. The Board would like a list of formulas the City is using and whether they have copies of contracts and the City Ordinance.

Once documents are received from the City for review, the Board would like to have a meeting where all parties (GRS, City employees, Board members and legal counsel) are present to discuss the process.

OLD BUSINESS

None.

NEW BUSINESS

Recording secretary will draft Meeting Notice for 2021 and send to appropriate parties.

CORRESPONDENCE

None.

OPEN FORUM

None.

ANNOUNCEMENTS

Next meeting: Wednesday, January 27, 2021 at 10:00 a.m.

ADJOURNMENT

RESOLUTION 11-20-044 By: Thomas Karnes, Supported by Thomas Jankowski

Yeas: 5

Resolved, that the meeting be adjourned at 11:33 a.m.